

**MENJONG SORIG PHARMACEUTICALS CORPORATION LTD.**  
**THIMPHU, BHUTAN**

**STATEMENT OF FINANCIAL POSITION**

As At 31st December, 2023

PARTICULARS	Note No.	As At	As At
		31-12-2023	31-12-2022
		Nu.	Nu.
<b>A. ASSETS</b>			
<b>I. Non-Current Assets</b>			
Property, Plant & Equipment	1	47,963,398.36	53,681,517.93
Intangible Assets	2	1,775,020.06	80,857.49
Deferred Tax Asset	3	12,780,784.59	14,841,256.71
<b>Total Non-Current Assets</b>		<b>62,519,203.01</b>	<b>68,603,632.13</b>
<b>II. Current Assets</b>			
Inventories	4	47,958,479.33	42,495,552.60
Other Current-Assets	5	42,246,350.28	40,501,376.00
Trade Receivables	6	18,283,079.73	1,734,659.77
Cash & Cash Equivalents	7	35,297,245.62	24,851,662.31
Short Term Loans & Advance	8	4,916,889.44	4,894,246.66
<b>Total Current Assets</b>		<b>148,702,044.41</b>	<b>114,477,497.34</b>
<b>TOTAL ASSETS ( I + II )</b>		<b>211,221,247.42</b>	<b>183,081,129.47</b>
<b>B. EQUITY AND LIABILITIES</b>			
<b>I. Shareholder's Equity</b>	9		
Shareholder's Equity		182,427,700.00	182,427,700.00
Retained Earnings/ (Deficit)		(2,187,913.86)	(16,460,268.62)
<b>Total Shareholders Equity</b>		<b>180,239,786.14</b>	<b>165,967,431.38</b>
<b>II. Liabilities</b>			
<b>Non-Current Liabilities</b>			
Deferred Income	10	2,088,678.46	2,321,922.54
Employee Related Expenses - Non-Current	11	8,756,374.75	8,005,710.00
<b>Total Non-Current Liabilities</b>		<b>10,845,053.21</b>	<b>10,327,632.54</b>
<b>III. Current Liabilities</b>			
Deferred Income	10	245,520.09	245,520.09
Trade & Other Payables	12	2,017,650.96	1,399,051.18
Other Current Liabilities	13	9,520,065.43	135,885.68
Employee Related Expenses - Current	14	8,353,171.60	5,005,608.60
<b>Total Current Liabilities</b>		<b>20,136,408.08</b>	<b>6,786,065.55</b>
<b>TOTAL EQUITY &amp; LIABILITIES ( I + II + III )</b>		<b>211,221,247.42</b>	<b>183,081,129.47</b>
Notes on Financial Statements forms integral part of Accounts	23		

This is the Statement of Financial Position referred in our report of even date.

Dilli Yok & Associates  
Chartered Accountant  
Firm License No: 1041252

Chairman

Chief Executive Officer

CA Dilli Ram Bista  
Membership No.542831

Place : THIMPHU

Director

Date : , 2024